



# CAPITAL CREDIT RETIREMENT

## 59th Consecutive year – Benefits From Your Cooperative Demonstrating the 3rd Cooperative Principle



**Clark Electric Cooperative**

Your Touchstone Energy® Partner



**Tim Stewart,**  
CEO/Manager

It is my privilege to announce that the Clark Electric Cooperative Board of Directors approved a \$1,006,937 capital credit general retirement to be made in January 2022. This marks the 59th consecutive year that a capital credit retirement has been made, totaling in excess of \$28,988,800 being returned to the membership.

As a rural electric cooperative member, you are part owner of Clark Electric Cooperative. Basically, you've pooled money (through paying your electric bill) with thousands of other members and created equity for your rural electric cooperative to deliver you electricity and to provide services at an affordable cost.

As a locally owned business, Clark Electric Cooperative is committed to the people, businesses, and communities we serve. As we are a member owned, operated, and not-for-profit utility, one of the fundamental principles we follow is a commitment to returning excess revenues. This is done in the form of capital credits. Since Clark Electric Cooperative operates on a not-for-profit basis, we return margins to members and former members through the capital credit allocation and retirement process. The amount returned is in relation to the individual member's transactions with the cooperative.

Capital credits are returned to cooperative members on a rotating schedule. Currently the cooperative is retiring 4.50% of our allocated capital and applying that amount against the

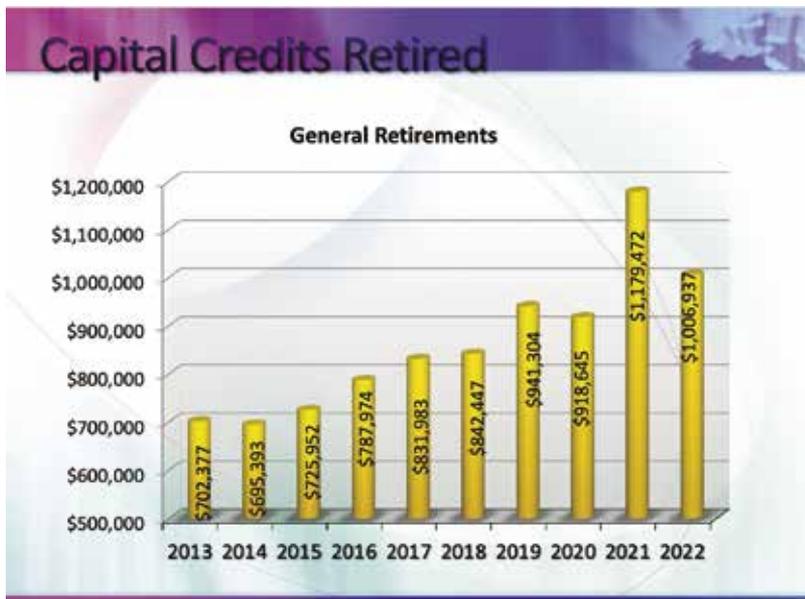


oldest capital credits assigned to the members. This retirement will affect the cooperative's capital credits assigned in 2000 and 2001 and the Dairyland Power Cooperative capital credits assigned for 1994 and 1995.

Our goal is to provide you with electricity at a price that is as close to cost as possible. We don't aim to maximize profits like investor-owned utilities do. This way, more of your money stays in your pocket—up front. In short, you are receiving a vital resource—electricity—from a business owned and operated by you, your friends, and neighbors. Working together, we provide you with the highest level of service we can while striving to keep your electric bills affordable. The best possible service at the best possible price

**More Good News** You may have noticed that you have been receiving a credit on your electric bill lately. I am glad to report that those credits will total in excess of \$ 700,000 off the bills, thereby reducing your total cost. When we total these credits plus this year's capital credit retirement, we have a total of \$1,706,937 being returned to our members-owners.

And that's the cooperative difference!



# BABY, IT'S COLD OUTSIDE!



When you're feeling chilly at home, there are several budget-friendly ways you can keep comfortable without turning up the thermostat. Here are a few easy ways to stay cozy this winter.

- ❄ Whether you're experiencing extremely cold winter temps or you simply "run cold," an electric blanket can deliver quick warmth like a regular throw or blanket cannot. Electric blankets can include a variety of features, like timers and dual temperature settings (if your cuddle buddy prefers less heat). This winter,

consider an electric blanket instead of turning up the heat, and your energy bill will thank you.

- ❄ One of the easiest ways to stay cozy at home is to keep your feet warm. Our feet play a critical role in regulating body temperature, so when your feet are warm, your body automatically feels warmer. Try a pair of comfortable wool socks or house slippers to stay toasty.
- ❄ On winter days when the sun is shining, take advantage and harness natural warmth from sunlight. Open all curtains, drapes, and blinds in your home to let the sunshine in—you'll be able to feel the difference.
- ❄ Another way to make your home cozier is to use a humidifier. Cold air doesn't hold water vapor like warm air, so by adding humidity inside your home, you can feel a little warmer. A favorable level of humidity inside your home can also help clear sinuses, soften skin, and improve sleep.
- ❄ Beyond adding visual appeal to your home, area rugs can also provide extra insulation and a warm surface for your feet on cold winter days. Use large area rugs in rooms where you spend the most time. You'll enjoy the new colors and textures of the rug, and the additional warmth will help keep your home comfortable.
- ❄ Rethink your living space. Take a look at where your couch and bed are placed. If they're directly in front of a vent or next to a radiator, blocking the airflow, simply moving the furniture can go a long way toward making your home feel more comfortable. Same goes for furniture placed directly in front of windows. Your couch may look great positioned in front of the living room window, but it might not feel so great sitting that close to the chilly outdoors.

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These are just a few ways you can stay cozy this winter without turning up the thermostat. Don't forget the hot chocolate!



# SCHOLARSHIP APPLICATIONS AVAILABLE

Clark Electric Cooperative is once again offering a scholarship opportunity to graduating students from qualifying high schools in our service area. One \$2,000 scholarship will be available for a student from each school or group of schools in our service area.

To be considered for the scholarship, the student's parent or legal guardian must be a member of Clark Electric Cooperative and currently receive electric service from Clark Electric Cooperative.

The Clark Electric Cooperative scholarship program began in 1995, and since its inception we have provided more than \$252,000 in scholarships to area students. An independent scholarship committee judges the applicants based upon merit.

Giving back to the community is one of the cooperative principals; furthering the education of our area youth is another. Clark Electric is proud to help these fine young people meet their educational goals.

Applications are available from your high school counselor, online at [www.cecoop.com](http://www.cecoop.com), and at our office located at 1209 W Dall-Berg Rd., Greenwood.

**All applications must be returned to the cooperative office by 5 p.m. Monday, March 7, 2022.**

## Schools Eligible for Scholarship Consideration

Abbotsford High School, Colby High School, Granton High School, Greenwood High School, Loyal High School, Neillsville High School, Owen-Withee High School, Spencer High School, Thorp High School, Stanley High School.

## One Scholarship Between These Grouped Schools:

**Group 1** – Stratford High School, Columbus High School, Osseo-Fairchild High School, Abbotsford Christian Academy.

**Group 2** – Marshfield Senior High School, Medford High School, Gilman High School, Pittsville High School, Home School Student

**Group 3** – Lineman Scholarship – A Scholarship may be awarded to a student attending an approved Line Distribution Program

If you have any questions, please contact Tracy Nelson, administrative assistant, at 715-267-7958 or 1-800-272-6188.

*These scholarships are financed through the Federated Youth Foundation Scholarship Program, which is funded from unclaimed capital credits. Federated Youth Foundation (FYF) is a non-profit charitable foundation serving cooperatives across Wisconsin.*



# ACE FOUNDATION AWARDS 29,500 TO COMMUNITY PROJECTS

The Adler-Clark Electric Community Commitment Foundation recently awarded \$29,500 to 23 different community-based projects located throughout the Clark Electric Cooperative service area. Some of this year's awards helped fund Area Food Pantries, Christmas Wish Program, The Highground, House of Mercy, Huey's Hideaway Children's Museum, Local Fire Departments, Farm Technology Days, and The Clark County Fairgrounds.

Tim Stewart, chief executive officer of Clark Electric Cooperative and

one of the trustees of the Adler-Clark Electric Community Commitment Foundation, indicated that "The purpose of the ACE-Community Commitment Foundation is to support programs and events which enrich the lives of people of Clark County and the surrounding area communities. Our mission is to invest in the future of the Clark County area by helping create opportunity for philanthropy and community enrichment. We are pleased to be a part of these community enrichment programs."

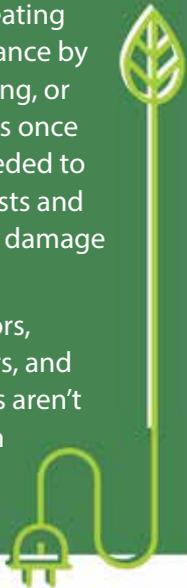
The ACE-Community Commitment Foundation was established in 2004 by Clark Electric Appliance and Satellite Inc., to strengthen local communities by aiding not-for-profit and community organizations fund projects that will enhance the quality of life of local residents of this area. To date, the Foundation has awarded \$ 608,210.00 for community enrichment projects.

Clark Electric Cooperative is a not-for-profit electric utility that serves 9,400 members in Clark, Chippewa, Jackson, Marathon, Taylor, and Wood counties.

## Energy Efficiency Tip of the Month

Maximize your heating system's performance by inspecting, cleaning, or replacing air filters once a month or as needed to reduce energy costs and prevent potential damage to your system.

Make sure radiators, baseboard heaters, and warm-air registers aren't blocked so air can flow freely.



U.S. Department of Energy

Winter got your Electric Bill on the Rise?

Shorter Days

Christmas Lights

Increased Electronics Usage

Colder Temperatures

smart hub

**Don't get snowballed with winter bills!**

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### Tim Stewart, CEO/Manager

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